



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Friday, July 6, 2018

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, July 6, 2018, 8:15 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Reta McFarland, Retired Participant Member
Kent LaPlace, Retired Participant Member
Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

Others Present:

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 18-07-58: Participant is requesting a full distribution of her account balance in the amount of \$2,971.59 for mortgage payments that are delinquent.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 18-07-59: Participant is requesting a full distribution of her account balance in the amount of \$2,375 for mortgage payments that are default.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 18-07-60: Participant is requesting a full distribution of his account balance in the amount of \$12,961.47 for home repairs from 2016 flood.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 18-07-61: Participant is requesting a full distribution of his account balance in the amount of \$4,011 for vehicle repair.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 18-07-62: Participant is requesting a partial distribution in the amount of \$5,335.16 of her account balance of \$10,239 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$5,335.16 based on documentation submitted for medical expenses.

Case No. 18-07-63: Participant is requesting a full distribution of her account balance in the amount of \$972 for eviction (\$710) and loss of wages (\$600).

The Hardship Committee approved a full withdrawal based on documentation submitted for eviction and loss of wages.

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Case No. 18-07-64: Participant is requesting a partial distribution in the amount of \$3,265 of her account balance of \$4,308 for mortgage payments that are past due.

The Hardship Committee approved a partial distribution in the amount of \$2,785 based on documentation submitted for mortgage payments.

Case No. 18-07-65: Participant is requesting a full withdrawal of her account balance of \$7,221.88 for mortgage payments that are delinquent (\$4,857) and medical expenses (\$2,450).

The Hardship Committee approved a full withdrawal based on documentation submitted for mortgage payments and medical expenses.

Case No. 18-07-66: Participant is requesting a partial distribution in the amount of \$16,045 of her account balance of \$29,227 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$16,045 based on documentation submitted for mortgage payments.

Case No. 18-07-67: Participant is requesting a full withdrawal of her account balance of \$3,349.12 for loss of wages.

The Hardship Committee approved a full withdrawal based on documentation submitted for loss of wages.

Case No. 18-05-46: Participant is requesting a full withdrawal of his account balance of \$35,511 for loss of wages. Funds were previously approved for a partial amount for the month of May. Participant has requested the committee to approve the full amount for future use since spouse cannot return to work this year.

The Hardship Committee approved a partial distribution in the amount of \$3,300 based on documentation submitted for loss of wages for the month of June. The committee has stated they cannot approve funds for future loss of wages only for loss of wages after the loss has incurred.

Case No. 18-07-68: Participant is requesting a partial distribution in the amount of \$2,227.22 of her account balance of \$5,480.13 for medical expenses (\$916.62) and loss of wages (\$8,008).

The Hardship Committee approved a partial distribution in the amount of \$2,227.22 based on documentation submitted for medical expenses and loss of wages.

Case No. 18-07-69: Participant is requesting a full withdrawal of her account balance of \$1,526.37 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$245.03 based on documentation submitted.

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Case No. 18-07-70: Participant is requesting a partial withdrawal in the amount of \$27,000 of his account balance of \$34,538.24 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$18,051 based on documentation submitted for loss of wages.

Case No. 18-07-71: Participant is requesting a full withdrawal of her account balance of \$3,487.09 for loss of wages.

The Hardship Committee approved a full withdrawal based on documentation submitted for loss of wages.

July 6, 2018

Date Accepted

Susan Allsup, Field Administrative Support

Date Accepted

Virginia Burton, Secretary